

**INDIANA ECONOMIC IMPACT - PROPOSALS AND CONTRACTS**

State Form 51778 (R4 / 1-06)

DEPARTMENT OF ADMINISTRATION

Approved by State Board of Accounts, 2006

This information is required by the Indiana Department of Administration for all contractors, vendors/suppliers to the State of Indiana (complete all 22 items).

1	Legal Name of firm:	Value Payment Systems, LLC
2	Address/City/State/Zip Code:	155 Franklin Road, Suite 300, Brentwood, TN 37027
3	Telephone #/Fax #/Website:	(615) 942-1144
4	Federal Tax Identification Number:	261233097
5	State/Country of domicile/incorporation:	Tennessee, United States
6	Location of firm's headquarters or principal place of business:	Brentwood, TN
7	Name of parent company or holding company (if applicable):	Government Brands Holdings
8	State/Country of domicile/incorporation of company listed in #7:	Georgia, United States
9	Address of company listed in #7:	3025 Windward Plaza, Suite 200, Alpharetta, GA 30005
10	IN Department of Workforce Development (DWD) account number:	784038
11	IN Department of Revenue (DOR) account number:	0169847195 001
12	Number of Indiana resident employees per most recently completed IRS Form W-2 distribution:	1
13	Total number of employees per most recently completed IRS Form W-2 distribution:	32
14	Total amount of payroll paid to Indiana resident employees per most recently completed IRS Form W-2 distribution:	\$38,741.28
15	Total amount of payroll paid to all employees per the most recently completed IRS Form W-2 distribution:	\$1,241,817.78
16	Total amount of this proposal, bid, or current contract:	\$43,848,000

ACCOUNTING OF INDIANA RESIDENT EMPLOYEES

17	<u>Prime Contractor Company Name:</u>	Value Payment Systems, LLC
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18	<u>Number of Full Time Equivalent (FTE) employees</u> that are Indiana residents specifically for this proposal or contract:	0.50
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19	<u>Subcontractor Company Name:</u>	Vespa Group, LLC			
20	Address/Contact Person/Telephone Number/Tax ID Number:	201 N. Illinois St South Tower, Suite 1600 Indianapolis, IN 46204 410-533-6247 46-4438676			
21	<u>Number of Full Time Equivalent (FTE) employees</u> that are Indiana residents specifically for this proposal or contract:	0.25	0.00	0.00	0.00

22	<u>Affirmation by authorized official:</u> I affirm, under penalties of perjury that the foregoing representations are true to be the best of my knowledge and belief:				
	Signature: <i>David A. Winters</i>				
	Name of authorized official: <i>David A. Winters</i>				
	Title: Chief Financial Officer, Value Payment Systems				
	Date: 5/25/2021				

FTE DETAILS
Job Titles and Contributing FTE

- **Populate the yellow-shaded cells; with all applicable job titles and the total FTE count.**
- **Respondents may insert additional rows to account for all job titles attributing to the total FTE count.**
Please keep in mind that the only FTE's that should be included in this count are Indiana employees working on this contract ONLY. If there are 10 employees working on this contract but they are splitting their time with numerous other contracts as well, then these employees cannot be counted as 1 FTE. Instead, these employees should be counted as a fraction of an FTE. For example: The project length of the contract is 24 months. There are 10 employees working on the contract over the 24 month contract period. 5 employees are working solely on the project for 24 months. 3 employees are working equal time on 2 projects for 24 months. 2 employees are working solely on the project for 6 months.
The FTEs would be calculated as follows:
5 employees x 24 months (24 months working solely on this project) x 1 (time spent solely on this project) = 120 months / 24 months (length of contract) = 5 FTEs
3 employees x 24 months x .5 (splitting time equally between 2 projects) = 36 months / 24 months = 1.5 FTEs
2 employees x 6 months (6 months dedicated solely to this project) x 1 (time spent solely on this project) = 12 months / 24 months = .5 FTEs
Column Title Definitions:
Number of Employees = Number of employees working on this State contract.
Duration (In Months) = Amount of time that the employee(s) will spend on the State contract.
Time Spent (Percentage) = Percentage of time the employee(s) will be working on the contract.

Duration of Initial Contract Term (In Months)		48		*Number based on initial contract term	
PRIME CONTRACTOR COMPANY					
EMPLOYEE JOB TITLE	Number of Employees	Duration (In Months)	Time Spent (Percentage)	NUMBER OF FTE	
Example: Project Managers	5	24	100%	2.50	
Example: Project Coordinators	3	24	50%	0.75	
Example: Project Directors	2	6	100%	0.25	
Regional Sales Manager	1	48	50.00%	0.50	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
				0.00	
TOTAL FTE COUNT				0.50	
SUB CONTRACTOR COMPANY NAME					
JOB TITLE	Number of Employees	Duration (In Months)	Time Spent (Percentage)	Vespa Group, LLC	
Example: Developer	2	6	100%	0.25	
Data and BI Developer	1	48	25%	0.25	
				0.00	
				0.00	
TOTAL FTE COUNT				0.25	
SUB CONTRACTOR COMPANY NAME					
JOB TITLE	Number of Employees	Duration (In Months)	Time Spent (Percentage)	(Enter Company Name Here)	
Example: Developer	2	6	100%	0.25	
				0.00	
				0.00	
				0.00	
TOTAL FTE COUNT				0.00	
SUB CONTRACTOR COMPANY NAME					
JOB TITLE	Number of Employees	Duration (In Months)	Time Spent (Percentage)	(Enter Company Name Here)	
Example: Developer	2	6	100%	0.25	
				0.00	
				0.00	
				0.00	
TOTAL FTE COUNT				0.00	
SUB CONTRACTOR COMPANY NAME					
JOB TITLE	Number of Employees	Duration (In Months)	Time Spent (Percentage)	(Enter Company Name Here)	
Example: Developer	2	6	100%	0.25	
				0.00	
				0.00	
				0.00	
TOTAL FTE COUNT				0.00	
SUB CONTRACTOR COMPANY NAME					
JOB TITLE	Number of Employees	Duration (In Months)	Time Spent (Percentage)	(Enter Company Name Here)	
Example: Developer	2	6	100%	0.25	
				0.00	
				0.00	
				0.00	
TOTAL FTE COUNT				0.00	